

BEVERLY BEACH IMPROVEMENT CLUB
Board of Trustees
Meeting Minutes of June 24, 2010

The meeting was called to order at 10:00 am at the home of Trustee Dianne Shiner.

Attendees: Fred Marshall, Joel Wight, Ron Buzard, David Demorest and Dianne Shiner. Lloyd Hammel attended by conference phone and Jim Lightner was unable to attend.

Secretary/Treasurer Ron Buzard read the minutes of the April 8, 2010 Board meeting. The minutes were unanimously approved as read.

FINANCIALS

Ron handed out the financial statements as of June 23, 2010 and a proposed budget for FY 2010-2011. A discussion followed on a final version of the 2010-2011 budgets. Ron will adjust the budget just prior to the annual meeting, which will then more accurately reflect the current 2009-2010 actual. The Board decided to establish a "Reserve Account" for contingencies by creating a line item in the balance sheet rather than opening another bank account for that purpose. An amount to be determined will be subtracted from "Savings" and added to a "Reserve" line on the Balance Sheet. Terry Hawthorne has agreed to prepare an annual audit statement of the 2009-2010 financials.

WATER SYSTEM

Ron handed out the 2010-2011 Consumer confidence report, which will be mailed with the annual meeting notice before July 1st. The Board decided to print the water testing reports done by the Edge Analytical lab. We have not had any water quality problems; however, the reports will be available to any owner who requests them. Copies will be available for review at the annual meeting.

Ron has researched adding a metering device at the pump house which would accurately tell us how much water is used after backwashing cycles. His research found that such a device is not available for the 8" ductile iron main that we currently have installed. We can still check this outflow by subtracting the backwash amount from the amount pumped at the well head.

David and Lloyd have accumulated more data on the tiered rate schedules to present at the annual meeting on July 31, 2010. At their suggestion, the Board decided to delay the member vote and implementation of a tiered rate system until the 2011 annual meeting. This allows David and Lloyd to have sufficient monthly meter data to more accurately present a balanced rate structure. David has published a water use "histogram" on the BBIC website which shows the gallons of water used in graduated categories by the number of users in each category.

The sensing device for periodic static water level measurement of the well was purchased and is now in use. The installation of a PVC pipe in the well for the sensing device was not required, as we found out that one was installed when the well was drilled.

OTHER BUSINESS

Ron Buzard has requested that he be replaced as Secretary/Treasurer. A discussion followed as to whether or not the Secretary/Treasurer position should be separated into two board positions, i.e., Secretary and Treasurer. Lloyd will review the steps necessary to accomplish this. Should the Board decide to recommend this change at the annual meeting, a vote would be required to enact it.

A Nominating Committee consisting of Dianne Shiner and Joel Wight was appointed by the President.
Meeting adjourned at 12:00 noon.

Respectfully submitted
Ron Buzard
Secretary/Treasurer